

In addition making and/or updating your will you should also consider the following:

- School fees planning
- Increasing your life insurance
- Considering Income Protection insurance
- Tasking out comprehensive medical insurance for you and your family
- Pensions
- Put any savings plans into Trust;
- Reviewing your current financial situation
- Pension Planning
- Property
- Investments
- Taxation

If you wish to discuss any of these matters please feel free to contact us on 2521 9188 or for impartial, professional advice.



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## Why make a Will?



How important is a Will to you?

# Will Making Made Simple

**“If there is no valid Will, then the laws of intestacy take over!!”**



Ernest Maude can help you to:

- **Protect** your estate and family.
- **Discount** the tax your estate would pay.
- **Reduce** Will writing by up to 50%.
- Working in partnership with us we can ensure **simple** planning and **easy** payments.

### Have you made a Will?

- For those who have taken time and trouble to make a Will, the question ‘have you made your Will yet?’ brings enormous feeling of self-satisfaction. Unfortunately you are in the minority 10%!!
- Most people have some idea of what a Will is (the instrument by which money or asset, real estate and personal property are distributed after your death). Intestacy is not having one. Without a Will, properly signed and witnessed, the Rules of Intestacy might be imposed by the Government of the Country where you live.
- The rules vary from place to place and indeed from state to state in Countries like Australia, USA and Canada. If you have assets in different countries, are in a mixed marriage or living in a country other than one regarded as domicile then you will need a Will for each of these countries.
- And don’t forget the tax-man. He may grab up to 40 - 50% of everything you have. Not good really working half your life for him!!

Jurisdiction	Income Tax	Inheritance tax
UK	Up to 62%	40% above £325,000
Canada	29% + Provincial tax	Sales & Capital gains
USA	35%	55%
Australia	49%	Nil
New Zealand	49%	Nil

### How Much Will It Cost?

The cost of making a Will is approximately US\$ 1,000 with discounts available for multiple Wills.

Problems that may occur without a Will!	
• <b>Delays</b>	<b>4 years or more</b>
• <b>Unnecessary taxation</b>	<b>Up to half or more</b>
• <b>Wrongful distribution</b>	<b>Not to your loved ones</b>
• <b>Forced heirship</b>	<b>Only one inherits</b>
• <b>No protection</b>	<b>Children may be left destitute</b>
• <b>Complications</b>	<b>Overlapping laws</b>
• <b>Multiple jurisdictions</b>	<b>Courts cannot agree</b>
• <b>Action required</b>	<b>Make a Will today</b>

It may appear expensive and time consuming but without some careful thought, a little planning and professional advice, you may be gifting the tax-man significant wealth and leaving your loved ones exposed.

Remember, you are likely to be taxed on world-wide wealth and in some cases taxed several times by different Governments on the same wealth. **YOU FAMILY COULD STAND TO LOSE EVERYTHING!!!!**



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